What is claimed is:

1. System for providing traffic emulation for packet-switched networks, said system comprising:

an endpoint; and

an emulator module associated with said endpoint;

said emulator module comprising at least one finite state machine for modeling traffic flows to be emulated.

- 2. The system according to Claim 1, wherein said emulator module comprises an emulation manager, said emulation manager comprising a finite state machine for maintaining the status of an emulation operation.
- 3. The system according to Claim 2, wherein said finite state machine of said emulation manager comprises three stages, said three stages comprising an initialization stage, and emulation stage and a result reporting stage.
 - 4. The system according to Claim 1, wherein:

said endpoint further comprises a network interface module for facilitating the communication of flows to a network; and

said at least one finite state machine comprises a plurality of finite state machines, wherein each finite state machine corresponds to a different one of said flows.

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5. The system according to Claim 4, wherein said network interface module comprises:

at least one port for receiving data;

at least one port for receiving signals;

a first background process for managing the receipt of data at said at least one data port; and

a second background process for managing the receipt of signals at said at least one signal port.

- 6. The system according to Claim 1, wherein said emulator module further comprises an event scheduler, said event scheduler comprising an event queue.
- 7. Method of providing traffic emulation for packet-switched networks, said method comprising:

providing an endpoint; and

providing an emulator module associated with said endpoint;

said step of providing an emulator module comprising providing at least one finite state machine for modeling traffic flows to be emulated; and

modeling traffic flows with said at least one finite state machine.

8. The method according to Claim 7, wherein:

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said step of providing an emulator module comprises providing an emulation manager;

said step of providing an emulation manager comprises providing a finite state machine for maintaining the status of said emulation; and

said method further comprising maintaining the status of said emulation with said finite state machine of said emulation manager.

9 The method according to Claim 8, wherein:

said step of providing a finite state machine for maintaining the status of said emulation comprises providing three stages, said three stages comprising an initialization stage, and emulation stage and a result reporting stage; and

said method further comprises:

performing each of said three stages in the following sequence: initialization stage, emulation stage and result reporting stage; and

thereafter returning to said initialization stage.

10. The method according to Claim 7, wherein:

said step or providing an endpoint comprises providing a network interface module for facilitating the communication of flows to a network; and

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said step of providing at least one finite state machine comprises providing a plurality of finite state machines, wherein each said finite state machine corresponds to a different one of said flows.

- 11. The method according to Claim 10, wherein said step of providing a networkinterface module comprises providing:
 - at least one port for receiving data;
 - at least one port for receiving signals;
 - a first background process for managing the receipt of data at said at least one data port; and
 - a second background process for managing the receipt of signals at said at least one signal port;

said method further comprising:

managing the receipt of data at said at least one data port with said first background process; and

- managing the receipt of signals at said at least one signal port with said second background process.
 - 12. The method according to Claim 7, wherein said step of providing an emulator module comprises providing an event scheduler, said event scheduler comprising an event queue.